



Corporate Overview

China Water Affairs Group Limited (hereinafter referred to as "China Water Affairs" or the "Group", Stock code: 855.HK) is a leading market oriented and cross region water supply operator in China and the only Hong Kong listed water company focusing on tap water. Headquartered in Hong Kong with two operation management centers in Beijing and Shenzhen. Included in the first batch of Shenzhen-Hong Kong Stock Connect by HKEX in 2016. Included in the FTSE Environmental Opportunities Asia Pacific Index since 2009.

By investing, building and operating water affairs projects in China, the Group provides raw water, tap and direct drink water supply, sewage treatment, drainage business, water environment comprehensive management and other municipal infrastructure and hydraulic project related services. Total capacity: over 20 million m³/per day; Business covering over 100 cities in 20 provinces and 3 municipal cities of China; Covering over 30 million population; Connected meters: 7.46 million. The total length of the water supply piping network surpasses 158,000 kilometers.

The company is a pioneer in adopting the PPP model in the domestic water supply industry. It mainly adopts TOO (transfer-own-operate) business model for tap water operations and jointly holds ownership of projects with the government. As a public utility business that is stable, continues to grow, and has economies of scale, it is relatively unaffected by economic cycles.

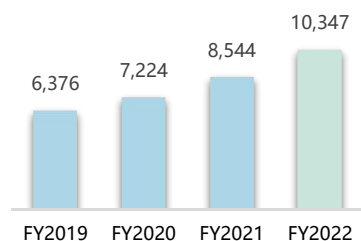
China Water Affairs adheres to the core corporate values of "Focusing on water and passing on goodness". Cooperating with the favorable reform policies of the water industry, our business continues to focus on the twin core business of tap water and pipeline direct drinking water supply, further carry out the integration of urban and rural water supply, integration of water supply and drainage, and speed up the disposal of non-core business.



Financial Highlights

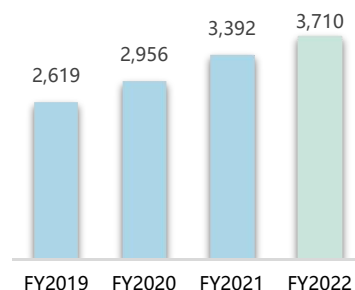
Income Statement (in thousand HKD)	For the Period Ended			
	2019.3.31	2020.3.31	2021.3.31	2022.3.31
Revenue	8,302,211	8,694,303	10,345,533	12,949,828
Gross profit	3,463,839	3,758,485	4,338,584	4,962,200
Profit before income tax	2,772,059	3,164,509	3,529,621	3,916,222
Profit for the year/period	2,130,283	2,507,289	2,662,074	2,977,129

The water supply business registered stable growth in revenue (in million HKD)

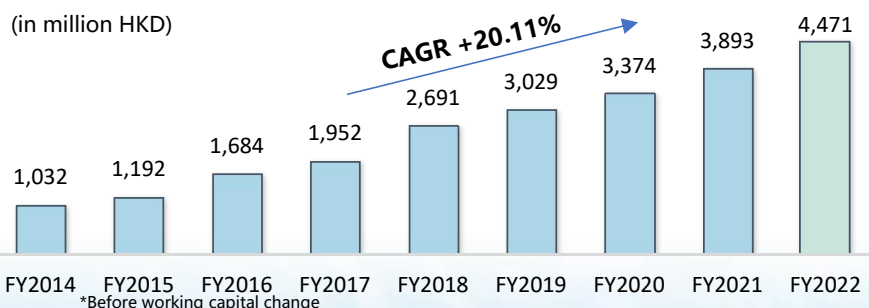


Balance Sheet (in thousand HKD)	For the Period Ended			
	2019.3.31	2020.3.31	2021.3.31	2022.3.31
Total assets	35,824,636	41,902,953	47,038,047	57,064,442
Current liabilities	10,018,812	12,335,976	14,547,158	19,248,385
Non-Current liabilities	12,903,354	15,468,474	15,540,861	17,333,313
Total Equity	12,902,470	14,098,503	16,950,028	20,482,744

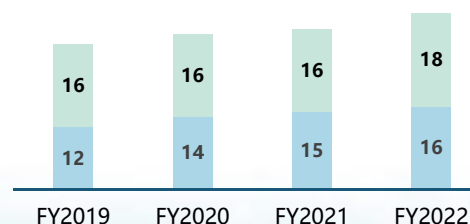
Profits from the water supply business realized sustainable growth (in million HKD)



Continuously Rising Operating Cash Flow



Rising Dividends (In HKD Cent)

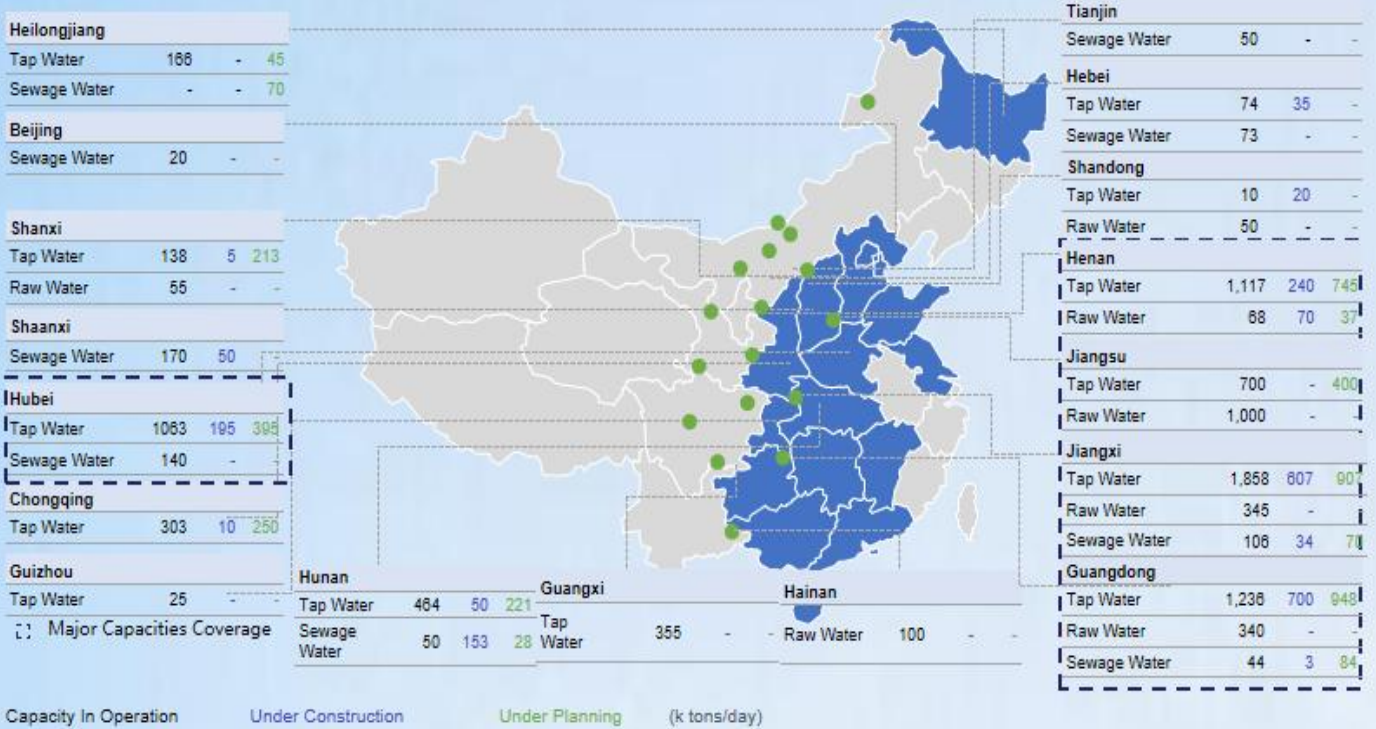




Region and Business Coverage

Total Size: 16.70Mn tons/day

CWA total capacity: ~10.12Mn tons/day in operation, ~2.17Mn tons/day under construction, ~4.41Mn tons/day under planning



Future Development Focuses

Pipeline Direct Drinking Water Business

Integration of Urban and Rural Water Supply

Integration of Water Supply and Drainage

High quality M&A/ Divestment of non-core